Powering productivity

What businesses could gain from devolution

DEVO NEXT

Skills that businesses need

14.8m
11.9m

2.9m gap between 14.8m high skilled jobs and 11.9m high skilled workers
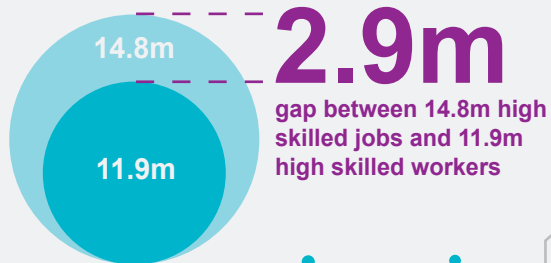
£375 billion could be lost to the economy if employers can't recruit the workers they need

💡 Devolve education and skills funding and incentivise more in-work training to boost growth and productivity.

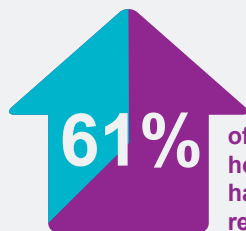## Housing fit for a growing economy

£2.84 of demand generated in the wider economy for every **£1** of construction output

61% of London businesses list housing costs and availability as having a negative impact on recruitment of entry level staff

💡 Giving councils 'power to direct' the sale of government-owned public land and retain 10 per cent of receipts, could see councils deliver 180,000 new homes across government-owned land.

If councils could retain 100 per cent of receipts from selling their assets they could build more new homes.

Healthier workforce

£3.1 billion the cost of long-term sick leave each year to UK businesses

Less congestion, better connectivity

Yearly congestion costs for individuals **£2,057 in 2030**

32 seconds per mile will be lost to congestion by 2035

💡 Reduce congestion costs and provide an integrated transport system, giving more choice to commuters and consumers.

Fast broadband, everywhere

Only **15%** of small businesses are very satisfied with their broadband provision

1 in 7 small businesses say lack of reliable and fast broadband is their main barrier to growth

💡 Devolve future public funding of broadband rollout to councils, giving value for money through supplier side, helping to achieve 100 per cent coverage and supporting local business needs.

Simple access to business support

34% increase in productivity for SMEs that export in their first year than SMEs who do not

Just **1 in 5** SMEs are currently exporting their products

💡 Simplify, localise and improve access to business advice, including on exporting and international trade, will help SMEs to grow and benefit from expanding overseas economies.

Only **41%** of employees are operating at peak physical level and 29% are unable to concentrate at work due to poor health

💡 Create a place-based health system to allow for an enhanced focus on prevention activities.